

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 8, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 7, 2000
	Week ended Jun 7, 2000	Change from week ended		
		May 31, 2000	Jun 9, 1999	
Reserve Bank Credit	557,277	- 3,013	+ 37,616	556,956
U.S. government securities (1)				
Bought outright-system account (2,3)	506,426	+ 235	+ 22,523	505,939
Held under repurchase agreements	0	0	- 1,079	0
Federal agency obligations (1)				
Bought outright	140	0	- 171	140
Held under repurchase agreements	0	0	- 2,407	0
Repurchase agreements — triparty (4)	16,960	- 3,953	+ 16,960	17,620
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	239	+ 193	+ 235	11
Seasonal credit	325	- 31	+ 237	334
Extended credit	0	0	0	0
Float	685	+ 483	+ 321	200
Other F.R. assets	32,502	+ 60	+ 996	32,712
Gold stock	11,048	0	+ 1	11,048
Special drawing rights certificate account	5,200	0	- 3,000	5,200
Treasury currency outstanding	28,899	+ 14	+ 1,993	28,899
Total factors supplying reserve funds	602,424	- 2,999	+ 36,609	602,102
Currency in circulation*	568,525	+ 492	+ 39,537	568,985
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	132	- 45	- 4	83
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,656	- 224	- 199	5,031
Foreign	83	+ 1	- 82	86
Service-related balances and adjustments (5)	7,091	+ 345	+ 191	7,091
Other	260	+ 43	- 2	244
Other F.R. liabilities and capital	15,676	+ 320	- 1,754	15,261
Total factors, other than reserve balances, absorbing reserve funds	596,423	+ 931	+ 37,688	596,780
Reserve balances with F.R. Banks (6)	6,001	- 3,930	- 1,079	5,322

On June 7, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 696,654 million, a change of \$ - 2,528 million for the week. The total includes \$ 608,394 million of U.S. government securities and \$ 88,261 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,717 million (daily average over statement week) and \$ 17,205 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,309 million (daily average) and \$ 16,205 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,969 million (daily average) and \$ 1,925 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 333 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,394 million and adjustments of \$ 697 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jun 7, 2000	Wednesday May 31, 2000	Wednesday Jun 9, 1999
ASSETS				
Gold certificate account		11,048	0	+ 1
Special drawing rights certificate account		5,200	0	- 3,000
Coin		636	+ 37	+ 291
Loans		345	- 86	+ 245
Acceptances		0	0	0
Repurchase agreements — triparty (1)		17,620	- 8,775	+ 17,620
Federal agency obligations (2)				
Bought outright		140	0	- 171
Held under repurchase agreements		0	0	- 3,106
U.S. government securities (2)				
Bought outright—Bills		197,515	- 808	- 1,489
Notes (3)		223,633	+ 2	+ 15,638
Bonds (4)		84,791	0	+ 7,085
Total bought outright (5)		505,939	- 805	+ 21,233
Held under repurchase agreements		0	0	- 425
Total U.S. government securities		505,939	- 805	+ 20,808
Total loans and securities		524,044	- 9,666	+ 35,396
Items in process of collection	(998)	8,775	- 3,210	+ 942
Bank premises		1,401	+ 1	+ 85
Other assets (6)		31,345	+ 392	+ 979
TOTAL ASSETS	(998)	582,449	- 12,447	+ 34,695
LIABILITIES				
Federal Reserve notes		540,805	- 785	+ 37,690
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		12,996	- 8,638	- 1,808
U.S. Treasury—general account		5,031	- 414	+ 348
Foreign—official accounts		86	- 24	- 80
Other	(0)	244	+ 18	- 9
Total deposits	(0)	18,357	- 9,059	- 1,549
Deferred availability cash items	(998)	8,026	- 2,593	+ 655
Other liabilities and accrued dividends (7)		4,887	+ 135	+ 553
TOTAL LIABILITIES	(998)	572,076	- 12,301	+ 37,350
CAPITAL ACCOUNTS				
Capital paid in		6,789	+ 8	+ 525
Surplus		2,679	0	- 3,273
Other capital accounts		905	- 153	+ 94

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 256 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 77 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,205 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,925 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 7, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	80	18,827	+ 3,336	0	0	13,625	0
16 days to 90 days	265	103,196	- 2,388	0	0	3,995	0
91 days to 1 year	0	137,454	- 1,755	10	0	—	—
Over 1 year to 5 years	—	125,525	0	10	0	—	—
Over 5 years to 10 years	—	53,436	+ 1	120	0	—	—
Over 10 years	—	67,500	0	0	0	—	—
Total	345	505,939	- 805	140	0	17,620	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 333 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on June 7, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,048	535	4,430	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	5,200	271	2,065	196	246	346	393	502	167	72	156	232	554
Coin	636	23	46	39	35	83	77	85	35	32	56	61	62
Loans	345	1	0	0	0	0	9	96	55	95	55	14	19
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	17,620	0	17,620	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	197,515	11,339	76,241	8,227	11,053	11,595	13,147	23,626	7,503	831	6,582	5,844	21,527
Notes (3)	223,633	12,838	86,323	9,314	12,515	13,128	14,886	26,750	8,495	941	7,452	6,617	24,374
Bonds (4)	84,791	4,868	32,730	3,532	4,745	4,977	5,644	10,142	3,221	357	2,826	2,509	9,241
Total bought outright (5)	505,939	29,045	195,293	21,073	28,313	29,700	33,677	60,518	19,219	2,130	16,860	14,970	55,142
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	505,939	29,045	195,293	21,073	28,313	29,700	33,677	60,518	19,219	2,130	16,860	14,970	55,142
Total loans and securities	524,044	29,054	212,967	21,078	28,321	29,708	33,695	60,630	19,280	2,226	16,920	14,988	55,176
Items in process of collection	9,773	740	1,173	440	346	793	707	1,178	365	492	637	544	2,359
Bank premises	1,401	94	163	50	157	124	190	105	33	127	50	144	165
Other assets (6)	31,345	1,475	10,388	1,122	1,870	4,941	2,060	2,986	908	652	896	974	3,073
Interdistrict settlement account	0	+ 1,508	+10,075	- 348	+ 1,898	- 611	+ 564	- 3,681	- 576	- 880	- 1,206	- 4,898	- 1,847
TOTAL ASSETS	583,447	33,700	241,308	22,991	33,393	36,134	38,488	62,870	20,571	2,879	17,848	12,560	60,704

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 256 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 77 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,205 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,925 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on June 7, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	540,805	31,341	227,671	21,615	31,139	31,399	35,627	59,026	19,187	1,467	16,447	10,935	54,951
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	12,996	944	3,251	459	909	1,162	768	1,684	607	432	479	757	1,544
U.S. Treasury—general account	5,031	0	5,031	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	86	1	62	1	2	8	2	3	1	1	1	1	3
Other	244	0	136	0	7	95	0	1	1	0	2	1	1
Total deposits	18,357	944	8,480	460	918	1,265	770	1,688	608	433	481	759	1,547
Deferred credit items	9,024	689	1,021	385	376	703	990	658	325	515	460	352	2,550
Other liabilities and accrued dividends (2)	4,887	284	1,666	216	288	359	363	554	200	74	185	178	519
TOTAL LIABILITIES	573,074	33,259	238,838	22,676	32,722	33,727	37,751	61,926	20,320	2,489	17,573	12,224	59,568
CAPITAL ACCOUNTS													
Capital paid in	6,789	290	1,499	208	450	1,677	485	609	161	274	181	222	733
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	905	31	419	24	36	25	60	95	24	18	20	27	128
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	583,447	33,700	241,308	22,991	33,393	36,134	38,488	62,870	20,571	2,879	17,848	12,560	60,704
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	776,881	39,328	312,154	31,005	38,425	50,254	59,488	72,857	24,569	10,362	22,695	34,154	81,591
Less—Held by F.R. Banks	236,076	7,987	84,483	9,390	7,286	18,855	23,860	13,831	5,382	8,895	6,248	23,220	26,640
F.R. notes, net	540,805	31,341	227,671	21,615	31,139	31,399	35,627	59,026	19,187	1,467	16,447	10,935	54,951
Collateral held against F.R. notes													
Gold certificate account	11,048												
Special drawing rights certificate account	5,200												
Other eligible assets	859												
U.S. govt. and agency securities (3)	523,699												
Total collateral	540,805												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.